



NAAA WARREN YOUNG, SR. SCHOLASTIC FOUNDATION, INC. SCHOLARSHIP PROGRAM

THE PROGRAM

The NAAA Warren Young, Sr. Scholastic Foundation, Inc. has established the NAAA Warren Young, Sr. Scholastic Foundation, Inc. Scholarship Program to assist full-time employees, their children, and grandchildren who plan to continue education in college or vocational school programs. Scholarships are offered each year for full-time study at an accredited institution of the student's choice.

This scholarship program is administered by Scholarship Management Services®, a division of Scholarship America®, Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, age, gender, disability or national origin.

ELIGIBILITY

Applicants to the NAAA Warren Young, Sr. Scholastic Foundation, Inc. program must be -

- Full-time U.S. or Canadian employees of North American National Auto Auction Association (NAAA) member auctions or Corporate offices who are employed as of the date of award notification and their children and grandchildren. If the employee becomes disabled, retires, and/or dies during the application process their children or grandchildren are still eligible.
- High school seniors or graduates who plan to enroll or students who are already enrolled in a full-time* undergraduate course of study at an accredited two- or four-year college, university, or who are pursuing an auto-related degree at a vocational-technical school.

**Full-time study is defined as full-time enrollment for the entire upcoming academic year.*

AWARDS

If selected as a recipient, the student will receive an award of \$2,000 or \$4,000 (U.S.). Up to three (3) awards totaling \$10,000 will be awarded per NAAA zone each year in the following manner:

- One award of \$2,000 will be granted to a vocational-technical student in an auto-related course of study or to a two-year college student.
- Two awards of \$4,000 each will be granted to students attending a four-year college (or its equivalent).

Awards are not to exceed the cost of tuition, fees, books, and supplies. Awards are for undergraduate study only and are not renewable, but students may reapply to the program each year they meet eligibility requirements.

APPLICATION

Interested students must complete the application in English and mail it along with a current, complete transcript of grades and any other required documents to Scholarship Management Services postmarked no later than **February 1**. Grade reports are not acceptable. Online transcripts must display student name, school name, grade and credit hours earned for each course, and term in which each course was taken. Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within four weeks, applicants may call Scholarship Management Services to verify that the application has been received. **Scholarship Management Services will process only the first 200 applications received postmarked February 1 or earlier.**

Due to differences in educational systems, applicants from countries other than the U.S. must provide the following materials:

1. English translations for all non-English documents
2. Clear photocopies of the following educational documents must be sent with the application:

- Students currently or previously enrolled in an institution of higher education (university) must include the following documents:
 - ✓ Academic record (transcript of grades) or all higher education course work completed – online records are not acceptable, and
 - ✓ Secondary school credential/diploma/certificate.
- Current secondary school students and students who have completed less than one year of higher education (university) must include the following documents:
 - ✓ Academic record (transcript of grades) for all secondary education course work completed during the past three years – online records are not acceptable, and
 - ✓ Results of academic examinations.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship Management Services.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need is not considered.

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of NAAA or NAAA Warren Young, Sr. Scholastic Foundation, Inc. play a part in the selection. All applicants agree to accept the decision as final.

Applicants will be notified by April. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility requirements.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes scholarship payments on behalf of NAAA Warren Young, Sr. Scholastic Foundation, Inc. Payments are made in equal installments on August 15 and December 30. Checks are mailed to the school for the student.

OBLIGATIONS

Recipients have no obligation to NAAA or NAAA Warren Young, Sr. Scholastic Foundation, Inc. They are, however, required to notify Scholarship Management Services of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested.

REVISIONS

NAAA Warren Young, Sr. Scholastic Foundation, Inc. reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

NAAA Warren Young, Sr. Scholastic Foundation, Inc.
 Scholarship Management Services
 One Scholarship Way, P.O. Box 297
 Saint Peter, MN 56082 U.S.A.
 Telephone: (507) 931-1682





NAAAWarren Young, Sr. Scholastic Foundation, Inc.

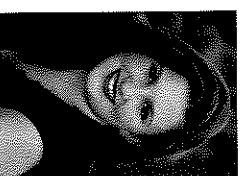
NEWS

ATTENTION
ALL Full-time
Auction
Employees

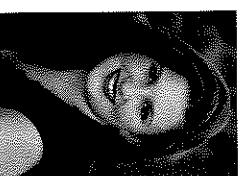
Scholarships NOW Available

The NAAAWarren Young, Sr. Scholastic Foundation, Inc. makes available each year to NAAAW member auctions and corporate offices twelve scholarships to eligible employees, their children and grandchildren.

2008 Scholarship Recipients



Kelli Jordan
Manchester College



Phillip Costa
University of Florida

- Available Funding**
- Twelve Scholarships totaling \$40,000 are awarded each academic year
 - Four \$2,000 Scholarships – 2 year school or auto-related degree at a vocational-technical school
 - Eight \$4,000 Scholarships – 4 year school

Eligibility Requirements

Applicants must be:

- Full-time U.S. or Canadian employees of North American National Auto Auction Association (NAAAW) member auctions or Corporate offices who are employed as of the date of award notification and their children and grandchildren.
- High school seniors or graduates who plan to enroll or students who are already enrolled in a full-time undergraduate course of study at an accredited two- or four-year college or university or who are pursuing an auto-related degree at a vocational-technical school.



Rebecca Mitchell
Dawson College

Selection Process

- Consideration is by merit, not financial need
- Selection made by a third party firm, Scholarship America, Inc.
- Consideration includes: past academic performance and future potential, leadership and participation in school and community activities, work experience, statement of career and educational aspirations and goals, unique personal or family circumstances, and an outside reference.



Pedro Martinez
Princeton University

Application Process

- Applications are available at www.naaawysf.com
- The first 200 applications will be reviewed
- Application period

November 15, 2008 – February 1, 2009



Amanda Roberts
University of Florida

The Warren Young, Sr. Scholastic Foundation, Inc. is generously funded by member auctions and friends of the National Auto Auction Association, 5320 Spectrum Drive, Suite D, Frederick, MD 21703. www.naaawysf.com

For additional information contact your HR Department or
Scholarship America, Inc. (507) 931-1682



Christine Hewey
Eims College

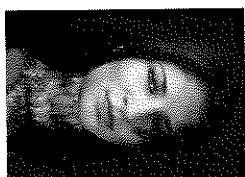
2008 Scholarship Recipients



Michael Rogowski
Concordia University Wisconsin



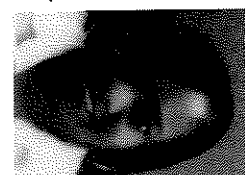
Amanda Nehrkorn
Truman State University



Lina Agudelo
Valencia Community College



Leslie Stanley
Ohio University Chillicothe Campus



Trevia Hooks
Modesto Junior College



Curtis Hayden
Mott Community College